

VIAMET PHARMACEUTICALS INITIATES PHASE 2 CLINICAL PROGRAM WITH NOVEL ANTIFUNGAL AGENT VT-1161

Company announces the start of Phase 2 studies for its antifungal agent VT-1161.

September 5, 2013, Research Triangle Park, North Carolina – [Viamet Pharmaceuticals, Inc.](#) announced today the initiation of the phase 2 clinical program for its antifungal agent VT-1161. The initial phase 2 study is designed to evaluate the safety and efficacy of VT-1161 in the treatment of vulvovaginal candidiasis (VVC) and is being conducted at leading clinical centers in the United States. VT-1161 has been shown in preclinical studies to potently inhibit in a selective manner a wide range of fungal pathogens causing human disease. In previous phase 1 clinical studies, VT-1161 demonstrated good safety, tolerability and pharmacokinetics.

It is estimated that 5-8% of women suffer from recurring episodes of vulvovaginal candidiasis during their reproductive years, a condition called recurrent vulvovaginal candidiasis, or RVVC. There are currently no approved agents in the United States to treat these recurring and difficult infections. Over-the-counter topical therapies, while effective for acute and uncomplicated episodes of VVC, are typically not effective against recurrent infections. There is a significant unmet medical need for a safe and effective, oral therapy to treat RVVC.

“It is exciting to move the first compound from our antifungal franchise into phase 2 clinical trials”, said Robert Schotzinger, M.D., Ph.D., President and Chief Executive Officer of Viamet. “VT-1161 is a novel, potent and highly selective fungal CYP51 inhibitor that is active against a wide range of fungal pathogens. We believe that the efficacy and safety characteristics of VT-1161 demonstrated to date make it a very promising oral therapy for the treatment of multiple types of fungal infection in humans, including RVVC, onychomycosis, and a range of more serious and invasive fungal illnesses.”

VT-1161 is one of several novel, small molecule compounds currently under development at Viamet for the treatment of fungal infections. VT-1129 is a potent and selective, oral, preclinical development candidate for the treatment of cryptococcal meningitis and other serious invasive fungal diseases. Several additional injectable and orally-administered molecules are in early-stage development for the treatment of invasive yeast and mold infections commonly encountered in the hospital. All of the Viamet antifungal candidates have been discovered and developed internally utilizing the company’s Metallophile[®] Technology platform.

About the Viamet Group of Companies (www.viamet.com)

Viamet discovers and develops best-in-class inhibitors of key metalloenzymes via a proprietary platform, called the Metallophile[®] Technology. The Metallophile Technology is based on the Company’s world-class expertise in bioinorganic chemistry and an extensive understanding of metalloenzyme structure and function. The Metallophile Technology has enabled Viamet to rapidly build a portfolio of proprietary clinical compounds and drug candidates which address significant unmet medical needs and represent significant commercial potential. The most advanced of these molecules are VT-464, an orally-active small molecule inhibitor of the enzyme CYP17 lyase, which is in phase 1/2 clinical development for the treatment of castration-resistant prostate cancer, and VT-1161, an orally-active small molecule inhibitor of the fungal CYP51 enzyme, which recently completed phase 1 clinical testing with target indications of onychomycosis and recurrent vulvovaginal candidiasis.

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This press release includes forward-looking statements. Actual results may vary materially from these statements. There are many important risks affecting Viamet’s business and VT-1161, including that clinical trials may not be successful, regulatory approvals may not be obtained and approved products, if any, may not achieve commercial success.

The Viamet group of companies includes Viamet Pharmaceuticals Holdings, LLC and its operating subsidiaries, Viamet Pharmaceuticals, Inc., VPS-1, Inc., VPS-2, Inc. and VPS-3, Inc. The Viamet group of companies is based in the Research Triangle Park region of North Carolina, USA.